

# SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extension, New Delhi-110055

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CIN: L51909DL1996PLC075875, Website: [www.skylineindia.co.in](http://www.skylineindia.co.in)

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Date:- 13<sup>th</sup> February 2023

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited (MSEI)  
(Formerly known as MCX Stock Exchange Ltd.)  
4th Floor, Vibgyor Towers, Plot No. C-62  
Opposite Trident Hotel, Kurla Complex,  
Bandra East, Mumbai-400098

**Scrip Code No: - SKYLINE**

**Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 ("Listing Regulation").**

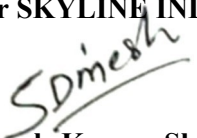
Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 13/02/2023 to Consider and approve the un-audited financial statements along with Limited Review report for the quarter ended 31<sup>st</sup> December 2022. The same will be enclosed in terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 03:35 PM. This is for your information and records.

Please acknowledge the receipt.

Yours faithfully  
For SKYLINE INDIA LIMITED

  
Dinesh Kumar Shindi  
Company Secretary &  
Compliance Officer

**Limited Review Report**

To,

Board of Directors,  
Skyline India Limited  
1E/4, Jhandewalan Extension,  
New Delhi- 110055

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s Skyline India Limited** ("the Company"), for the quarter ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, Except the following:-
  - ***In the Financial year 2014-15 and 2015-16 , The Company has sold all its Trucks and Trailers, operational fleets. According to the information and explanations given to us, the company has so far not made any plans to replace its fixed assets that have been sold. There exists a substantial doubt that without replacement of fixed assets, the company will be able to continue as a going concern for the foreseeable future Further the company does not have secured nay prestigious contracts of any type in its hand***

Company is just able to achieve some petty contact work from its related party , which are also of Temporary Nature only



- During the financial year 2020-21 Company entered into lease agreement for three years with Shri Rajesh Kumar Sanghi, Director of the company. Company has incurred Rs. 7,87,075/- in the current Quarter and Rs 7,41,054/- in the previous quarter( total amounting to Rs 59,78,018/- till quarter end ) towards repair/ renovation of the premises, which has been booked as expense in the period of occurrence itself .

keeping in view the current Business activity, no future Business contracts in hand, Period of Lease agreement, related party transaction, the amount spent on the repair & maintains seems on higher side.

- Earlier the company has given interest free advance of Rs 1.45 crore and Rs 20.00 lakhs to Shri Rajesh Kumar Sanghi, Director of the company for personal guarantee given by him to bank, financial institution and Godwon security. However even after passing of sustainable time of about 9 years neither the Company has not received back full amount ( though reduced to Rs 36.38 lacs) nor have any physical security in its control.

Nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the matters stated above.

For NIDHI BANSAL & CO.,  
Chartered Accountants  
FRN: 022073N



(NIDHI BANSAL )  
Partner  
Membership No.: 508641  
UDIN-23508641BGXYJF2716  
Date: 13.02.2023  
Place: New Delhi

**SKYLINE INDIA LIMITED**

CIN: L51909DL1996PLC075875

Regd. Office: 1E/4, Jhandewalan Extension, New Delhi- 110055

**Unaudited Financial Results for the quarter and nine months ended 31.12.2022**

S.No.	Particulars	Amount (in Lacs.)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.03.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations	2.61	2.68	2.81	6.67	15.64	21.78
	(b) Other income	3.19	3.14	2.96	9.64	8.72	11.80
	<b>Total income from operations (net)</b>	<b>5.80</b>	<b>5.82</b>	<b>5.77</b>	<b>16.31</b>	<b>24.36</b>	<b>33.58</b>
2	Expenses						
	(a) Cost of materials consumed	-	1.97	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	15.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.41	3.78	2.25	9.41	4.45	7.07
	(e) Depreciation and amortisation	1.30	1.11	0.50	3.43	0.94	2.35
	(f) Other expenses	18.50	22.04	20.31	50.81	39.78	46.95
	<b>Total expenses</b>	<b>23.21</b>	<b>28.90</b>	<b>23.06</b>	<b>63.65</b>	<b>45.17</b>	<b>72.50</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance Costs and exceptional items (1-2)</b>	<b>-17.41</b>	<b>(23.08)</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>-36.92</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from Ordinary activities before finance Costs and exceptional items (3+4)</b>	<b>-17.41</b>	<b>(23.08)</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>-38.92</b>
6	Finance Costs	0.00	-	0.00	0.00	0.00	0.10
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-17.41</b>	<b>(23.08)</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>-39.02</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>-17.41</b>	<b>(23.08)</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>(39.02)</b>
10	Tax						
	Current Tax	-	0.00	-	-	-	(0.60)
	Deferred Tax	-	-	-	-	-	(0.01)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-17.41</b>	<b>-23.08</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>-39.63</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after tax for the period (11 ± 12)</b>	<b>-17.41</b>	<b>-23.08</b>	<b>-17.29</b>	<b>-47.34</b>	<b>-20.81</b>	<b>-39.63</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	425.91	425.91	425.91	425.91	425.91	425.91
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-255.77
16	Earning per Share for continuing operations (not annualized)						
a	Basic earning / (Loss) per share	-0.41	-0.54	-0.41	-1.11	-0.49	-0.93
b	Diluted earning / (Loss) per share	-0.41	-0.54	-0.41	-1.11	-0.49	-0.93

Notes :

**SKYLINE INDIA LIMITED**

Director

**Notes:-**

1. The aforesaid financial result have been arrived by the Board of Directors in its Board meeting held on 13th February, 2023.
2. The Un-audited quarterly result are subject to limited review of the Auditors.
3. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
4. Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

**SKYLINE INDIA LIMITED**

By Order of the Board

(Rajesh Kumar Sanghi)

**Director**  
Managing Director

DIN:00482046

Place:- New Delhi

Date:- 13/02/2023